

M. M. THAKKAR & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of The Rajkot Municipal Corporation, Rajkot which comprise the Balance Sheet as at 31st March 2018, and the Income and Expenditure Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the entity as at March 31, 2018, and the Excess of Income over Expenditure of the The Rajkot Municipal Corporation, Rajkot for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Management is also responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

We have conducted a limited scope audit in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonably moderate assurance about whether the financial statements are free from material misstatement.



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The audit is limited primarily to inquiries of personnel of the local body and accounting and analytical procedures applied to financial data. We have not performed all the substantive tests under the audit and accordingly, our expressed audit opinion thus is based upon our verification. The audit has been confined to scrutiny of ledger accounts with complete traceability of movements in the transactions during the year to various elements of the financial statements, corroborating with corresponding comparatives. This statement is the responsibility of the management. Our responsibility is to issue a report on these financial statements based on our audit.


As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

For M. M. THAKKAR & CO.
Chartered Accountants
Firm Reg. No.: 110905W


D. M. Thakkar
Partner
M.No.: 103762
UDIN : 21103762AAAAIG9756
Place : Rajkot
Date : 1st July. 2021



Rajkot Municipal Corporation
BALANCE SHEET FOR THE YEAR ENDED 31-03-2018

Amount in Lakhs

CODE NO	DESCRIPTION OF ITEM	SCHEDULE NO.	AMT RS.
	LIABILITIES		
	RESERVE & SURPLUS		
3-10	MUNICIPAL FUND		61,472.36
3-11	EARMARKED FUNDS	B-1	30,607.88
3-12	RESERVES		-
	TOTAL RESERVES & SURPLUS		92,080.24
3-20	GRANTS, CONTRIBUTIONS FOR SPECIFIC PURPOSES		-
	LOANS		
3-30	SECURED LOANS	B-2	359.04
3-31	UNSECURED LOANS		-
	TOTAL LOANS		359.04
	CURRENT LIABILITIES AND PROVISIONS		
3-40	DEPOSITS RECEIVED	B-3	24,644.60
3-50	OTHER LIABILITIES	B-4	14,987.84
3-60	PROVISIONS		-
	TOTAL CURRENT LIABILITIES AND PROVISIONS		39,632.44
	TOTAL LIABILITIES		1,32,071.73
	ASSETS		
	FIXED ASSETS		
4-10	FIXED ASSETS	B-5	37,205.91
4-11	CAPITAL WORK-IN- PROGRESS		-
	TOTAL FIXED ASSETS		37,205.91
	INVESTMENTS		
4-20	INVESTMENT	B-6	47,806.43
	TOTAL INVESTMENTS		47,806.43
	CURRENT ASSETS, LOANS AND ADVANCES		
4-30	STOCK IN HAND (INVENTORIES)		-
4-31	SUNDRY DEBTORS (RECEIVABLES)		-
	GROSS AMOUNT OUTSTANDING	B-7	33,041.27
4-32	LESS: ACCUMULTED PROVISION AGAINST BAD AND DOUBTFUL RECEIVABLES	B-8	14,838.23
	NET AMOUNT OUTSTANDING		18,203.04
4-40	PREPAID EXPENSES		-
4-50	CASH AND BANK BALANCES	B-9	20,102.62
4-60	LOANS,ADVANCES AND DEPOSITS	B-10	6,285.88
	TOTAL CURRENT ASSETS, LOANS & ADVANCES		44,591.54
4-70	OTHER ASSETS	B-11	2,467.84
	TOTAL ASSETS		1,32,071.73
	CONTINGENT LIABILITY	B-12	2258.34

REFER NOTES TO ACCOUNTS ATTACHED HEREWITH

FOR RAJKOT MUNICIPAL CORPORATION

CHIEF ACCOUNTANT
PALCE-RAJKOT
DATE-01/07/2021



FOR M M THAKKAR AND CO
CHARTERED ACCOUNTANTS

D M THAKKAR
PARTNER
M. NO. 103762
UDIN-21103762AAAAIG9756



Rajkot Municipal Corporation

Income & Expenditure Account Statement for the Period 01-04-2017 to 31-03-2018

Amount in Lakhs

Code No	Item / Head of Account	Schedule No	Amt Rs.
	INCOME		
1-10	Tax Revenue	I-1	27874.07
1-20	Rental Income from Municipal Properties	I-2	1301.07
1-30	Fees & User Charges	I-3	14144.35
1-40	Sale & Hire Charges	I-4	73.41
1-50	Revenue Grants, Contributions & Subsidies	I-5	19822.30
1-60	Income From Investments	I-6	3035.94
1-70	Interest Earned	I-7	265.44
1-80	Other Income	I-8	6239.89
A	Total - INCOME		72756.47
	EXPENDITURE		
2-10	Establishment Expenses	I-9	26354.23
2-20	Administrative Expenses	I-10	1177.55
2-30	Operations & Maintenance	I-11	19474.85
2-40	Interest & Finance Expenses	I-12	37.27
2-50	Programme Expenses	I-13	1032.22
2-60	Revenue Grants, Contributions & Subsidies	I-14	9797.07
2-70	Provisions & Write off	B-8	2616.09
2-71	Miscellaneous Expenses		0.00
2-72	Depreciation	B-5	3946.24
B	Total - EXPENDITURE		64435.52
A-B	Gross Surplus/(deficit) of income over expenditure before Prior Period Items		8320.95
2-80	Add: Prior period Items (Net)		0.00
	Gross Surplus/(deficit) of income over expenditure after Prior Period Items		8320.95
2-90	Less: Transfer to Reserve Funds		0.00
	Net balance being surplus/deficit carried over to Municipal Fund		8320.95

REFER NOTES TO ACCOUNTS ATTACHED HERewith

FOR RAJKOT MUNICIPAL CORPORATION

FOR M M THAKKAR AND CO
CHARTERED ACCOUNTANTS

CHIEF ACCOUNTANT
PALCE-RAJKOT
DATE-01/07/2021



D M THAKKAR
PARTNER
M. NO. 103762

UDIN-21103762AAAAIG9756



SCHEDULES FORMING PART OF BALANCE SHEET
Rajkot Municipal Corporation
SCHEDULE - B1 : EARMARKED FUNDS

Particulars	Rs. in lakhs
	AMT
P.P.P. AVAS ROYALTY	11162.80
P.P.P. DEPOSIT INT.	1170.24
14 TH FINANCE	4572.68
MLA AREA DEVELOPMENT	241.27
AMRUT YOJNA	2104.39
ENTERTAINMENT GRANT	484.33
PMAY GRANT	7929.66
NEW AWAS YOJNA	1098.40
LAND REVENUE GRANT	122.30
PROFESSIONAL TAX GRANT	563.35
DISEASE CONTROL GRANT	84.52
NULM GRANT	144.26
ICDS GRANT	653.46
HEALTH GRANT	221.52
RENBASERA O&M GRANT	54.69
Grand Total	30607.88



Rajkot Municipal Corporation
SCHEDULE - B2 : SECURED LOANS

PARTICULAR	Rs. in lakhs
	AMT
GUJARAT STATE DISASTER MANAGEMENT AUTHORITY LOAN	
Opengin Balance	400.42
(-)Total Repayment	-41.38
Closing Balance	359.04
GRAND TOTAL	359.04



Rajkot Municipal Corporation
SCHEDULE - B3 :Deposits Received

Particulars	Rs. in lakhs
	AMT
AOP DEPOSIT	27.05
CHANGE OF USE DEPOSIT	22.49
CONSTRUCTION DEPOSIT	0.82
SECURITY DEPOSIT	153.06
COVERED PSRKING DEPOSIT	995.7
EARNEST MONEY DEPOSIT	84.63
HEIGHT CONTROL DEPOST	123.55
LIABRARY DEPOSIT	3.13
LINK CONNECTION DEPOSIT	14.53
NULM DEPOSIT	1.51
PERMENANT DEPOSIT	53.74
PROPERTY TRANSFER DEPOSIT	29.24
UNIT CONTROL DEPOSIT	0.14
AVAS DEPOSIT	50.42
GENERAL DEPOSITS(INCL. HALL DEPOSITS AND TREE PLANTATIONS DEPOSITS AND OTHER MISC DEPOSITS)	23009.23
OTHER MISC GRANT/DEPOSIT	75.36
GRAND TOTAL	24644.6



Rajkot Municipal Corporation
SCHEDULE - B4 : OTHER LIABILITIES

Particulars	Rs. in lakhs
	AMT
COLLECTION ON BEHALF OF RRL	20.38
EDUCATION CESS	714.98
LABOUR CESS	349.8245
PF LIABILITY	12662.79
CPF LIABILITY	1094.72
OTHER LIABILITY	145.14
Grand Total	14987.84



Rajkot Municipal Corporation
SCHEDULE - B5 : FIXED ASSETS

Amt in Lakhs

PARTICULAR	RATE				
		OP	ADDITION	DEPRECIATION	CLO
Land					
GARDEN 1	0.00%	169.16	27.20	0.00	196.36
LAND PURCHASE	0.00%	1381.25	659.42	0.00	2040.67
GARDEN 2	0.00%	744.06	310.30	0.00	1054.36
GARDEN 3	0.00%	151.65	0.00	0.00	151.65
THEME BASE GARDEN	0.00%	0.00	0.00	0.00	0.00
AMRUT YOJANA -GARDEN	0.00%	0.00	1.38	0.00	1.38
AMRUT YOJNA-AJI FOREST PARK	0.00%	0.00	0.00	0.00	0.00
AMRUT YOJNA-NYARI AMUSEMENT PARK	0.00%	0.00	0.00	0.00	0.00
Immovable Properties at Nominal Value	0.00%	0.32	0.00	0.00	0.32
Buildings					
BUILDING SITE DEV.	10.00%	0.05	3.21	0.33	2.94
GREEN BUILDING FOR SCHOOL	10.00%	0.00	18.81	1.88	16.93
LIBRARY WEST ZONE	10.00%	75.47	235.53	31.10	279.90
MODAL HAWKERS ZONE	10.00%	0.00	7.82	0.78	7.04
SOLID WASTE WARD OFFICE	10.00%	54.13	28.66	8.28	74.51
NEW COMMUNITY HALL	10.00%	0.51	0.00	0.05	0.46
NEW MARKET	10.00%	6.93	0.00	0.69	6.24
ASSETS CREATED UNDER ODF	10.00%	7.00	0.00	0.70	6.30
SPORTS COMPLEXES IN ALL ZONES	10.00%	0.00	0.00	0.00	0.00
Roads And Bridges					
CEMENT ROAD & PAVING BLOCKS	10.00%	289.97	71.97	36.19	325.75
DIVIDOR BEAUTIFICATION FOR MAIN ROAD - BANDHKAM BRANCH	10.00%	0.00	7.02	0.70	6.32
DIVIDOR BEAUTIFICATION FOR MAIN ROAD - TRANSPORT BRANCH	10.00%	0.00	0.00	0.00	0.00
FOOTPATH	10.00%	377.82	24.69	40.25	362.26
LAND COMPEN. UNDER RULE-216	10.00%	418.53	32.52	45.10	405.94
NEW ROAD	10.00%	3267.56	145.69	341.33	3071.93
T.P. DEV SCHEME EXPS. 1	10.00%	58.34	19.91	7.83	70.43
T.P. DEV SCHEME EXPS. 2	10.00%	1781.45	664.12	244.56	2201.01
NEW BRIDGE	10.00%	7.67	0.00	0.77	6.90
AMRUT TRANSPORTATION EXPS	10.00%	0.00	20.47	2.05	18.42
Sewerage And Drainage					
DRAINAGE SUAGE SYSTEM FAZE-2, PART-2 JnNURM - Mission-1 (4104341031104)	10.00%	15380.23	656.92	1603.72	14433.44
GUTTER	10.00%	50.16	9.23	5.94	53.45
PUBLIC BUILDING	10.00%	14.85	2.42	1.73	15.54
STROME WATER DRAINAGE /GUTTER	10.00%	253.69	25.88	27.96	251.61
DRAINAGE CLEANING MACHINERY	10.00%	0.72	0.00	0.07	0.65
DRAINAGE EXPS.	10.00%	257.20	0.00	25.72	231.48
AMRUT YOJNA - DRAINAGE	10.00%	0.00	82.61	8.26	74.35
AMRUT YOJNA - STROM WATER	10.00%	0.00	0.00	0.00	0.00
Waterways					



WATER WORKS CIVIL WORK	10.00%	1263.19	228.59	149.18	1342.61
W.W. NEW WORK	10.00%	1458.57	298.11	175.67	1581.02
CENTRAL FILING SYSTEM	10.00%	33.71	0.00	3.37	30.34
NEW BRIDGE	10.00%	7.67	0.00	0.77	6.90
24*7 WATER DISTRI. WESTZONE	10.00%	0.00	0.00	0.00	0.00
WATER WORKS AMRUT YOJNA	10.00%	0.00	82.23	8.22	74.01
Furniture, Fixture, Fittings & Electrical Appliance					
FURNITURE PUR.	10.00%	56.18	17.18	7.34	66.02
Office And Other Equipments					
COMPUTER & TOOLS PUR.	40.00%	79.49	39.47	47.59	71.38
WI FI CITY	40.00%	10.70	0.00	4.28	6.42
Other Fixed Assets					
AGVI OLAKH					
BASIC STRUCTURAL FACILITY					
CORPORATORSHRI WARD WORK	10.00%	1432.45	654.71	208.72	1878.44
DY. MAYORSHRI WARD WORK	10.00%	6.97	1.00	0.80	7.18
MAYORSHRI WARD WORK	10.00%	6.66	3.89	1.05	9.49
OPPOSITION LEADER WARD WORK	10.00%	6.05	2.84	0.89	8.00
PAY & USE TOILET	10.00%	142.69	43.89	18.66	167.92
ST. CHAIRMANSHRI WARD WORK	10.00%	6.97	2.66	0.96	8.67
SWIMMING POOL 1	10.00%	0.00	191.43	19.14	172.29
ASSETS UNDER TRAFFIC MANAGEMENT	10.00%	5.34	50.44	5.58	50.20
UNDER SECTION 63(2) WORKS	10.00%	1355.32	391.95	174.73	1572.54
SWIMMING POOL 2	10.00%	13.48	0.00	1.35	12.13
HOCKY FOOTBALL STADIUM ATHLETIC TRACK	10.00%	11.15	0.00	1.12	10.04
GYM TOOLS	10.00%	8.55	0.00	0.86	7.70
RACE COURSE DEV. SCHEME	10.00%	40.51	0.00	4.05	36.46
ASSETS UNDER NIRMAL GUJARAT	10.00%	1130.30	156.79	128.71	1158.38
NEW WARDS DEVELOPMENT WORK	10.00%	126.42	141.89	26.83	241.48
ASSETS CREATED UNDER WARD CLEANLINES SCHEME	10.00%	66.32	194.32	26.06	234.58
BERETES , SEPEVE CONTRIBUTION	10.00%	365.00	0.00	36.50	328.50
RAJIV AVAS SOCIO ECONOMIC SURVEY	10.00%	27.55	0.00	2.75	24.79
SCLUPTURE WORKSHOP	10.00%	0.00	37.65	3.76	33.88
MOBILE TOILET	10.00%	167.37	0.00	16.74	150.63
NEW SWIMMING POOL	10.00%	0.00	0.00	0.00	0.00
FUN STREET	10.00%	0.00	0.00	0.00	0.00
BICYCLE PROMOTION	10.00%	0.00	0.00	0.00	0.00
SIGN BOARDS ON ENTRY ROADS	10.00%	0.00	0.00	0.00	0.00
ASSET/EQUIPMENTS OCCUPIED UNDER SBM	10.00%	178.81	69.12	24.79	223.14
Plant And Machinery					
ANTI MOSQUITO MACHINE	15.00%	4.95	10.46	2.31	13.10
MODERN TOOLS	15.00%	106.67	14.76	18.22	103.22
WORKSHOP MACHINERY	15.00%	2.12	0.05	0.33	1.84
WORKSHOP MORDENIZATION AND VEHICLE MONITORING	15.00%	0.14	0.66	0.12	0.68
SEMI AUTO ANALYSER	15.00%	8.77	0.00	1.31	7.45
Public Lighting					
CENTRAL POLL LIGHTING	15.00%	134.76	35.04	25.47	144.32



ENERGY CONSERVATION	15.00%	33.00	20.47	8.02	45.45
ESCROW DEPOSIT ACCOUNT	15.00%	0.00	113.16	16.97	96.19
HIGH MAST LIGHT	15.00%	47.73	22.81	10.58	59.96
NEW LIGHTS	15.00%	219.44	43.93	39.51	223.87
NEW STREET LIGHT FOR VAVDI KOTHARIYA	15.00%	0.00	19.21	2.88	16.33
TRAFFIC SIGNAL, BLINKERS & C.C.TV.	15.00%	9.40	31.52	6.14	34.79
WATER COOLER	15.00%	27.40	12.12	5.93	33.59
SOLAR ENERGY	15.00%	7.26	0.00	1.09	6.17
Vehicles					
CNG CAR / E.SHOOTERS	15.00%	0.00	4.00	0.60	3.40
FIRE VEHICLE & TOOLS	15.00%	338.47	67.40	60.88	344.99
Vehicle Purchase General	15.00%	200.27	29.80	34.51	195.56
ZOO DEV.Ele Vehichle Purchase	15.00%	896.44	269.83	174.94	991.33
Grand Total		34792.96	6359.19	3946.24	37205.91



Rajkot Municipal Corporation
SCHEDULE - B6 : INVESTMENTS-GENERAL FUND

PARTICULAR	Rs. in lakhs AMT
CPF INV (SBI AUTO FD)	2109.66
DENA BANK AUTO FD	52.55
AXIS - SWM -GPCB	0.30
TAX BRANCH AXIS FD-7.5% NO. 12435356	2.85
AXIS-WW-NO. 8701000000567	5.00
AXIS-WW-NO. 8701000000568	0.50
ICICI-PGVCL-0153BGFD001017	40.69
IOB FIRE NO. BG-1743/20/2012	7.50
GSFS 6.50% (PPP Awas) NO. 43455	5418.00
GSFS PPP-6.50% NO. 46681	2145.37
GSFS PPP-6.50% NO. 46981	1000.00
GSFS PPP-6.75% NO. 49528	1731.09
GSFS (PPP AWAS) 6.50%- NO. 43828	2687.00
IDBI FD-6.10% NO. 83315265	3048.00
IDBI FD-6.25% NO. 83721355	4025.00
IDBI FD-6.25% NO. 83721425	3500.00
IDBI FD-6.50% NO. 83113853	2000.00
UBI FD - 5.54% NO. 124026	2800.00
UBI FD-5.54% NO. 124051	3000.00
UBI FD-5.68% NO. 124052	2000.00
PF Credit For GOG	12232.92
Grand Total	47806.43



Rajkot Municipal Corporation
SCHEDULE - B7 : SUNDRY DEBTORS

Particular	Rs. In Lakhs
	Amt Rs.
PROPERTY TAX DEBTORS	33041.27
TOTAL	33041.27



Rajkot Municipal Corporation
SCHEDULE - B8 : SUNDRY DEBTORS

Rs. In Lakhs

Particular	Amt Of Debtors	Provision
UPTO 2 YEARS @ 0%	13363.95	0.00
FOR 2 TO 3 YRS @ 25%	4186.81	1046.70
FOR 3 TO 4 YRS @50%	2499.39	1249.69
FOR 4 TO 5 YRS @ 75%	1797.15	1347.86
FOR EXCEEDING 5 YRS @ 100%	11193.97	11193.97
TOTAL	33041.27	14838.23
LESS: PROVISION OS 31.03.2017	-	12222.14
PROVISION TO BE CHARGED/(WRITTEN BACK) TO P&L		2616.09



Rajkot Municipal Corporation
SCHEDULE - B9 : BANK BALANCES

Rs. in lakhs

PARTICULAR	AMT
AXIS BANK	1635.76
HDFC BANK	525.32
DENA BANK	2.04
SBI	149.75
ICICI BANK	16161.83
IOB BANK	365.47
CBI BANK	27.18
YES BANK	147.20
UBI BANK	274.37
KOTAK MAHINDRA BANK	813.69
TOTAL	20102.62



Rajkot Municipal Corporation
SCHEDULE - B10 : LOANS AND ADVANCES

Particulars	Rs. in lakhs
	AMT
FESTIVAL LOAN BALANCE	63.37
FOOD LOAN BALANCE	175.07
HOUSING LOAN BALANCE	4144.52
VEHICLE LOAN BALANCE	46.80
PF LOAN BALANCE	1706.52
STORE ADVANCE BALANCE	149.59
TOTAL	6285.88



Rajkot Municipal Corporation
SCHEDULE - B11 : OTHER ASSETS

Rs. in lakhs

PARTICULAR	AMT
<u>FUNDWISE/PROJECTWISE RECEIVABLE</u>	
SIMMY	782.51
SWATCHH BHARAT MISSION AND MG CLEANLINESS GRANT	118.58
APPRENTICE GRANT	6.31
MALERIA SCHEME GRANT	312.92
E.R.C./GSDMA MAINTENANCE GRANT	129.78
<u>GRANT DUE BUT NOT RECEIVED</u>	
OCTROI GRANT	1117.75
TOTAL	2467.84



Rajkot Municipal Corporation
SCHEDULE - B12: CONTINGENT LIABILITY

Rs. in lakhs

PARTICULAR	AMT RS
86-87 Deficiency Loan	
Opening Balance	1715.34
(-)Total Repayment	0.00
Closing Balance	1715.34
STATE GOVT. (WORLD BANK) LOAN	
Opening Balance	543.00
(-)Total Repayment	0.00
Closing Balance	543.00
GRAND TOTAL	2258.34



SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT STATEMENT

**Rajkot Municipal Corporation
SCHEDULE - I1 : TAX REVENUES**

Amount in Lakhs

PARTICULAR	AMT RS.
HOUSE TAX	8945.44
CONSERVANCY TAX	3803.59
FIRE TAX	477.46
GOVT. BUILDINGS SERVICE CHARGE	100.19
DRAINAGE CHARGES	2320.54
NOTICE FEE	40.75
INT. ON LATE PAYMENT (TAX)	826.29
STREET LIGHT TAX	351.04
INT. ON LATE PAYMENT (WATER TAX)	0.00
PROF. TAX	1876.83
CABLE T.V. TAX	28.48
THEATER TAX	19.07
VEHICLE TAX	987.10
PROPERTY TAX DEBTORS INCREASED W.E.F. FY 2014-15 DUE TO VAVDI AND KOTHRIYA MERGED WITH RMC	8097.28
Grand Total	27874.07



Rajkot Municipal Corporation
SCHEDULE - 12 : RENTAL INCOME FROM MUNICIPAL PROPERTIES

PARTICULAR	Amount in Lakhs AMT RS.
MADHAV RAO SINDHIYA GROUND	3.91
ATHLETIC GROUND RENT	18.63
LEASE RENT	2.45
BUILDING RENT (MARKET)	44.70
COMMUNITY HALL RENT	84.81
AUDITORIUM RENT	63.76
BUILDING RENT (ESTATE)	65.12
HOARDING BOARD RENT	526.10
LAND RENT	111.49
SEASONAL STALL	17.61
DISNEY LAND RENT (ESTATE)	15.00
WEEKLY MARKET	2.45
4G LICENCE FEE	18.05
DECO. (MANDAP, GATE) RENT	62.57
HAWKERS ZONE	58.19
ADMINIS. CHARGE (ESTATE)	194.38
FOOD COURT INCOME	4.76
FOOD PLAZA	7.09
TOTAL	1301.07



Rajkot Municipal Corporation
SCHEDULE - 13 : FEES AND USER CHARGES

Amount in Lakhs

PARTICULAR	AMT RS.
WATER CHARGE	3130.12
DOOR TO DOOR GARBAGE	2120.27
ITIE FEE	3.84
SHOP REGISTRATION FEE	6.38
LICENCE FEE (FOOD)	43.28
HOTEL LICENCE FEES	0.00
BIRTH-DEATH CERTY	9.69
MERRIAGE REGIS.	2.23
NURSING HOME REG. FEE	0.68
CHARGE FOR MOSQUITO PRODUCTION	3.36
ADMINISTRATION CHARGE (CLEANING)	29.31
MOBILE TOILET RENT	5.23
LICENSE FEE (FACTORY)	0.65
SALAGE	6.93
TENNIS COURT FEE	8.93
MARATHON TRACK FEE	0.01
MARATHON FEE	78.69
SKATING GROUND RENT	1.40
ANIMAL HOSTEL FEE/ REGISTRATION	8.33
STRAY CATTLE FINE	12.51
CATTLE FOOD	21.35
IMPACT FEE	12.22
F.S.I.	6886.59
PERMISSION FEE	35.29
MISC. INCOME (T.P.)	942.37
DEVELOPMENT CHARGES	15.39
LICENCE FEE	10.57
MOBILE TOWER FEE	16.02
OPEN PLOT TAX	398.42
UNDERGROUND CABLE RENT	0.00
LIBRARY FEE (PJN)	7.53
NOTICE FEE (MARKET)	0.00
PAY & PARK	15.14
CIRCULE & DEVIDER PREMIUM	6.06
ADMIN. CHARGE OF TREE	0.64
FLOWER SHOW	0.20
ZOO ENTRY FEE	123.61
FRIENDS OF ZOO	0.03



RACE COURSE	120.06
EDU. FEE	0.43
TRUE COPY FEE	1.03
AMBULANCE FEE	6.67
FIRE ADMIN. CHARGE	4.94
SUPERVISION CHARGE FOR OTHERS	22.63
WATER CHARGE (WATER TANKER)	25.32
TOTAL	14144.35



Rajkot Municipal Corporation
SCHEDULE - 14 :- SALE AND HIRE CHARGES

PARTICULAR	Amount in Lakhs
	AMT RS.
GARDEN INCOME	9.11
OLD GOODS SELL.	0.10
PUBLICATION FEE	64.20
TOTAL	73.41



Rajkot Municipal Corporation
SCHEDULE 15 : REVENUEGRANTS, CONTRIBUTION AND SUBSIDIES

PARTICULAR	Amount in Lakhs
	AMT RS.
OCTROI GRANT	13313.32
TRAFIC NIYAMAN GRANT	130.00
HEKETHONE GRANT	10.00
SECONDARY EDU.	1.71
RAJIV AAVAS CREDIT BALANCE	465.35
RENBASERA GRANT CREDIT BALANCE	124.34
JNNURM GRANT CREDIT BALANCE	968.66
EDUCATION CESS GRANT CREDIT BALANCE	4715.77
MONSOON GRANT CREDIT BALANCE	81.05
UID GRANT BALANCE	12.1
TOTAL	19822.30



Rajkot Municipal Corporation
SCHEDULE- 16 : INCOME FROM INVESTMENTS

PARTICULAR	Amount in Lakhs
	AMT RS.
INT. ON CORPO. FUND INVESTMENT	3035.94
TOTAL	3035.94



Rajkot Municipal Corporation
SCHEDULE 17 : INTEREST EARNED

PARTICULAR	Amount in Lakhs
	AMT RS.
Saving Bank Interest	255.23
Interest on Advance Given To Employees	10.20
TOTAL	265.44



Rajkot Municipal Corporation
SCHEDULE -18 : OTHER INCOME

NAME	Amount in Lakhs AMT RS.
SPONSORSHIP INCOME	60.85
AVAS SCHEME	144.89
PENSION RECOVERY	7.16
OTHER MISC. INCOME	903.18
AMINITY CHARGE	1051.03
AVAS SCHEME	98.06
BETTERMENT LEVY	283.19
DRAINAGE CONN. CHARGE	112.69
NEW WATER CONNECTION CHARGE	189.73
LAND SELL	3263.31
PPP AWAS PROJECT CONSULTING FEE	5.18
QTR. SELLING	0.97
SHOPPING CENTER	114.70
TRANSFER FEE	4.95
TOTAL	6239.89



Rajkot Municipal Corporation
SCHEDULE 19 :- ESTABLISHMENT EXPENSES

PARTICULAR	Amount in Lakhs
	AMT RS.
COMMI.DEPT. SALARY EXP.	109.49
SALARY-ESTA ADMIN DEPT	378.05
STIPEND - ESTA & ADM DEPT	5.99
STAFF TRAINING - ESTA & ADM DEPT	0.17
STAFF RECRUITMENT EXPENSE - ESTA & ADM DEPT	96.90
STAFF ACCIDENT EXP. - ESTA & ADM DEPT	92.47
AUDIT SALARY	120.04
SECRETARY SALARY	71.73
SALARY-ELECTION BRANCH	33.07
SALARY-IT BRANCH	69.44
SALARY - WORK SHOP DEPT	124.76
SALARY - ACCOUNT DEPT	175.58
GRATUITY EXP. - STAFF OTHER EXPENSE	1253.39
STAFF PENSION- STAFF OTHER EXPENSE	4354.57
STAFF PENSION COMUTATION - STAFF OTHER EXPENSE	1503.05
STAFF PENSION CONTRI. FROM C.P.F. - STAFF OTHER EXPENSE	358.47
L.T.C. (GENERAL) - STAFF OTHER EXPENSE	6.97
SALARY - SHOP AND ESTA DEPT	28.84
SALARY - CENTRAL STORE DEPT	19.91
STAFF UNIFORM - CENTRAL STORE DEPT	18.69
SALARY - TAX COLLCECTION DEPT	734.61
SALARY - LEGAL DEPT	86.04
MUNI. COURT SALARY - LEGAL DEPT	29.10
SALARY - SECURITY DEPT	557.86
SALARY - FIRE DEPT	729.97
STAFF INSU. - FIRE DEPT	3.50
SALARY - ROSHANI DEPT	424.98
STAFF INSU. - ROSHANI DEPT	1.53
SALARY- HEALTH DEPT	474.05
GEN. CONSER. SALARY (SWEEPER) - CLEANING LABOUR DEPT	7299.30
SP. CONSER.SALARY	1515.20
SALARY (ANTI MELERIYA) (VONKLA GANG)	134.39
SALARY - ANCD	333.33
SALARY - PROJECT DEPT	64.34
SALARY - CULTURE GROWTH DEPT	98.86
SALARY - SWIMMING POOL	180.18
SALARY - LIABRARY DEPT	87.00
MARKET SALARY - MARKET BRANCH	275.84
ESTATE SALARY	173.54
SALARY - T P AND DEVELOPMENT DEPT	473.30



GOVT. T.P. SALARY	157.20
STAFF EXP. - JN NURM MISSION 1	101.29
STAFF EXP. - JN NURM MISSION 2	10.17
SALARY - AVAS YOJNA DEPT	179.17
RAJIV AVAS SCHEME	39.43
SALARY - GARDEN BRANCH	226.47
SALARY- ZOO BRANCH	104.86
STAFF INSU. - ZOO BRANCH	0.48
SALARY - WATER WORK DEPT	1240.65
SALARY - FILTER PLANT	320.52
SALARY - BANDHAKAM BRANCH	796.92
DRAINAGE SCHEME SALARY EXP.	521.08
SALARY - TRANSPORT DEPT	142.93
SALARY - SECONDARY EDU SCHOOL	14.56
TOTAL	26354.23



Rajkot Municipal Corporation
SCHEDULE I10 :- ADMINISTRATIVE EXPENSES

Amount in Lakhs

PARTICULAR	AMT RS.
HOSPITALITY EXP. - COMMISSIONER BRANCH	0.65
HOSPITALITY EXP. - DEPUTY COMMISSIONER BRANCH	1.17
ELECTRICITY EXP. - COMMISSIONER BRANCH	0.66
CONTINGENCY EXP. - COMMISSIONER BRANCH	3.62
TELEPHONE EXP. - COMMISSIONER BRANCH	2.43
OUTSOURCING STAFF EXPENSE - ESTA & A D M BRANCH	0.36
CONTINGENCY - ESTA & A D M BRANCH	6.00
TELEPHONE EXP. - ESTA & A D M BRANCH	3.48
HOSPITALITY EXP. - ESTA & A D M BRANCH	0.23
ADVERTISEMENT - ESTA & A D M BRANCH	53.96
CONTINGENCY - AUDIT DEPT	4.82
TELEPHONE - AUDIT DEPT	0.15
OUTSOURCING STAFF EXPENSE - SECRETORY DEPT	4.78
CORPORATORS HONORARIUM	38.07
CONTINGENCY - SECRETORY DEPT	10.16
TELEPHONE - SECRETORY DEPT	1.88
TRAVELLING EXP. SECRETORY DEPT	0.76
GENERAL HOSPITALITY EXP. SECRETORY DEPT	3.41
STANDING COMMITTEE HOSPITALITY	2.24
ELECTRICITY -SECRETORY DEPT	0.74
CONTINGENCY EXP. - ELECATION DEPT	0.18
TELEPHONE EXP. - ELECATION DEPT	0.13
OUTSOURCING STAFF EXPENSE - I T DEPT	1.92
CONTINGENCY EXP. - I T DEPT	0.06
TELEPHONE EXP. - I T DEPT	0.26
WEB SERVICES & INTERNET - I T DEPT	44.08
OUTSOURCING STAFF EXPENSE - CALL CENTRE	11.42
TELEPHONE EXP - CALL CENTRE	0.10
CONTINGENCY EXP. - WORK SHOP DEPT	0.48
TELEPHONE EXP. - WORK SHOP DEPT	0.04
OUTSOURCING STAFF EXPENSE- ACCOUNT DEPT	4.12
CONTINGENCY EXP.- ACCOUNT DEPT	6.07
TELEPHONE EXP. - ACCOUNT DEPT	0.26
ADMIN. EXP. - ACCOUNT DEPT	4.00
ACCIDENTAL EXP. - ACCOUNT DEPT	11.94
OTHER REFUND - STFF AND OTHER EXPENSE	225.90
OUTSOURCING STAFF EXPENSE - SHOP AND ESTA DEPT	0.46
CONTI.- SHOP AND ESTA DEPT	0.03
TELEPHONE - SHOP AND ESTA DEPT	0.17
CONTINGENCY -CENTRAL STORE DEPT	0.79



TELEPHONE EXP. -CENTRAL STORE DEPT	0.03
PRINTING AND STATIONARY -CENTRAL STORE DEPT	67.62
MISC.STATIONARY - CENTRAL STORE DEPT	47.38
CONTINGENCY EXP. - TAX COLLECTION BRANCH	7.74
TELEPHONE EXP. - TAX COLLECTION BRANCH	0.66
BILL NOTICE DISTRI. EXP. - TAX COLLECTION BRANCH	31.49
ELECTRICITY - TAX COLLECTION BRANCH	2.60
ASSESSMENT EXP. - TAX COLLECTION BRANCH	218.71
OTHER TAX REFUND - - TAX COLLECTION BRANCH	20.04
VEHICLE TAX REFUND - - TAX COLLECTION BRANCH	0.29
OUTSOURCING STAFF EXPENSE - LEGAL DEPT	2.70
CONTINGENCY EXP. - LEGAL DEPT	1.25
TELEPHONE EXP. - LEGAL DEPT	0.43
LEGAL FEE - LEGAL DEPT	34.79
ELECTRICITY EXP. - LEGAL DEPT	0.23
OUTSOURCING STAFF EXPENSE - SECURITY BRANCH	3.40
CONTINGENCY EXP. - SECURITY BRANCH	0.57
TELEPHONE EXP. - SECURITY BRANCH	0.40
CONTINGENCY EXP. - FIRE BRIGED DEPT	2.99
TELEPHONE EXP. - FIRE BRIGED DEPT	1.84
ELECTRICITY - FIRE BRIGED DEPT	12.91
CONTINGENCY - ROSHNI DEPT	0.54
TELEPHONE EXP.- ROSHNI DEPT	0.16
OUTSOURCING STAFF EXPENSE - HEALTH DEPT	10.93
CONTINGENCY - HEALTH DEPT	1.37
TELEPHONE EXP.- HEALTH DEPT	0.40
ELECTRICITY EXP. - HEALTH DEPT	76.06
CONTINGENCY - URBAN MELERIYA (GRANTBLE)	0.51
OUTSOURCING STAFF EXPENSE - SPECIAL CONSERVANCY SOLID WEST DEPT	6.09
CONTINGENCY - SPECIAL CONSERVANCY SOLID WEST DEPT	1.97
ELECTRICITY EXP. - SPECIAL CONSERVANCY SOLID WEST DEPT	19.85
OUTSOURCING STAFF EXPENSE - A N C D	23.90
CONTINGENCY - A N C D	0.39
TELEPHONE EXP. - A N C D	0.03
CONTINGENCY EXP. - PROJECT DEPT	0.46
TELEPHONE EXP. - PROJECT DEPT	0.02
COMMUNITY CENT. ELE.	0.16
CONTINGENCY EXP. - CULTURE DEVELOP DEPT	0.48
TELEPHONE EXP. - CULTURE DEVELOP DEPT	0.06
ELECTRICITY EXP. - CULTURE DEVELOP DEPT	17.18
CONTINGENCY - SWIMMING POOL	0.14
CONTRACT BASE EMP. - LIABRARY	22.14
OUTSOURCING STAFF EXPENSE - MARKET DEPT	18.27
CONTINGENCY EXP. - MARKET DEPT	0.07



ELECTRICITY EXP. - MARKET DEPT	0.40
TELEPHONE EXP. - MARKET DEPT	0.06
OUTSOURCING STAFF EXPENSE - ESTATE	1.39
CONTINGENCY EXP. - ESTATE	1.47
OUTSOURCING STAFF EXPENSE - T P I DEVELOPMENT DEPT	9.99
CONTINGENCY - T P I DEVELOPMENT DEPT	3.14
TELEPHONE EXP. - T P I DEVELOPMENT DEPT	0.29
ELECTRICITY EXP. - T P I DEVELOPMENT DEPT	0.26
CONTINGENCY - T P AMLIKARAN	0.07
CONSULTANT FEE - JN NURM MISSION 1	4.05
CONTINGENCY - JN NURM MISSION 1	2.26
STATIONARY EXP. - JN NURM MISSION 1	0.03
CONSULTANT FEE - JN NURM MISSION 2	0.88
STATIONARY EXP. - JN NURM MISSION 2	0.01
CONTINGENCY - AVASH YOJNA DEPT	3.13
TELEPHONE - - AVASH YOJNA DEPT	0.16
TELEPHONE EXP. - AVASH YOJNA DEPT	0.41
CONTINGENCY - AVASH YOJNA DEPT	0.52
CONTINGENCY EXP. - GARDEN DEPT	0.01
TELEPHONE EXP. - GARDEN DEPT	0.22
OUTSOURCING STAFF EXPENSE - ZOO DEPT	14.83
CONTINGENCY - ZOO DEPT	0.76
TELEPHONE EXP. - ZOO DEPT	0.13
CONTINGENCY - WATER WORK DEPT	2.69
TELEPHONE EXP. - WATER WORK DEPT	1.21
OUTSOURCING STAFF EXPENSE -BANDHAKAM DEPT	0.45
CONTINGENCY -BANDHAKAM DEPT	1.06
TELEPHONE EXP. -BANDHAKAM DEPT	0.10
ELECTRICITY EXP.-BANDHAKAM DEPT	1.42
CONTINGENCY EXP. - DRAINAGE DEPT	1.96
TELEPHONE EXP. - -DRAINAGE DEPT	0.22
CONTINGENCY - TRANSPORT DEPT	2.38
TELEPHONE - TRANSPORT DEPT	0.22
ELECTRICITY - TRANSPORT DEPT	0.26
CONTINGENCY - SECONDARY EDUCATIONAL SCHOOL	4.06
TELEPHONE - SECONDARY EDUCATIONAL SCHOOL	0.61
ELECTRICITY - SECONDARY EDUCATIONAL SCHOOL	0.81
CULTURAL TOUR FOR PUPILS - SECONDARY EDUCATIONAL SCHOOL	4.40
TOTAL	1177.55



Rajkot Municipal Corporation
SCHEDULE I-11 :- OPERATIONS AND MAINTANANCE

Amount in Lakhs

PARTICULAR	AMT RS.
COMPUTER	4.71
COMPUTER MAINTENANCE	18.87
VEHICLE INSU.(OTHER)	22.93
FOGING MACHINE MAINT.	4.97
TOOLS & PLANT	0.42
VEHICLE MAINT. EXP.	23.97
TYRE-TUBE-BATTERY	37.96
PETROL/DIESEL OIL LUBRI, GREASE PUR.	598.54
ELECTRICITY EXP.	1.08
CONTRACT BASE VEH.	11.74
PRIVATE SECU.CONTRA.EXP."	845.23
POLICE/ S.R.P. ESCORT CHARGE	59.91
CONTRACT BASE DRIVER	42.81
VEHICLE INSU.	11.91
FIRE TOOLS STORE	7.65
VEHICLE MAINTENANCE	7.83
STREET LIGHT MAINT.	166.49
STREET LIGHT MAINT.	25.88
BUILDING MISC. MAINT.	31.95
STREET LIGHT ELE.	541.70
BUILDING, FOUNTAIN ELE.	34.83
LIGHTING CARNIVAL	14.17
MOBILE DISPEN. EXP.	14.45
MEDICINES (STORES)	1.68
DISEASE CONTROL	2.22
OUTSOURCING VEHICLE	112.45
STORES	34.06
VEHICLE MAINT. EXP	28.75
CONTRACT BASE GARBAGE	437.88
CONTRACT BASE GARBAGE	1191.97
HOU.SOC CLEAN GRANT	124.63
CONTRACT BASE VONKLA, NALA, BOX GUTTER SAFAI	14.74
DOOR TO DOOR COLLEC.	968.61
COMMUNITY CENT. ELE.	3.36
MEDICINES (STORES)	3.48
MAINTENANCE	8.32
CATTLE TRANS. EXP.	15.70



CATTLE GRANT	70.80
CATTLE FOOD	143.63
DOGS STERILI.	57.15
COMPETANT RAJKOT	9.40
REN BASERA MAINT.	0.59
VEHICLE MAINT.	2.69
ELECTRICITY EXP.	0.00
MAINTENANCE	16.19
ELECTRICITY	40.84
BOOKS PUR.	57.76
TELEPHONE EXP	2.40
ELECTRICITY EXP.	5.74
CLEANING EXP.	3.06
ELECTRICITY EXP.	18.42
CLEANING EXP.	34.98
OUTSOURCING VEHICLE	15.36
MATERIALS EXP.	0.64
ENCROACHMENT REMOV. EXP.	0.11
ELECTRICITY EXP.	8.18
SURFACING OF PLAY GROUND	0.36
PLANTATION EXP.	115.48
PUBLIC GARDEN MAINT.	294.97
GARDEN MAINT.	57.44
WILD ANIMAL FOOD	84.46
BIRD NEST	0.99
MEDICINE PUR.	2.15
ELECTRICITY EXP.	9.32
ZOO MAINT. & PROMOTION EDUCATIION ACTIVITY	19.78
PIPE MAINT.	334.80
VALVE OPERATING	266.65
WATER SUPPLY GOVT. CHARGE	4500.00
FILTER PLANT MAINT, GOODS	566.00
ELECTRICITY	2409.80
CHEMICALS PUR.	77.72
WATER SUPPLY EMERGENCY SCH.EXP.	34.23
NYARI-2 EMERGENCY	14.37
NYARI-1 OPERA.& MAINT.	33.93
WATER DISTRI. BY TANKER	225.24
CORPO. LAND PROTECTION	70.77
BUILDING REPAIR (GENERAL)	132.18
PRIMARY SCHOOL REPAIR	0.00
PUBLIC TOILET, URINAL	62.90



GUTTER & OTHER MAINT.	43.34
COMMUNITY HALL MAINT.	31.85
NALA-BRIDGE MAINT.	17.26
ROAD MAINT.	294.79
FOOTPATH REPAIRING	30.63
RAILWAY CROSSING MAINT.	1.08
CREMATORIUM MAINT.	14.24
GRAVEYARD MAINT.	1.02
ELECTRICITY EXP.	630.53
TREATMENT PLANT	54.88
PUMPING STATION	145.38
COLLECTIVE SYSTEM	143.55
CLEANING MACHINARY	124.31
WATER POLLUTION	19.91
DRAINAGE MAINT./REP. NEW WORK	599.98
CYCLE SHARING MAINTENANCE	1.32
TRAFFIC MANAGEMENT	86.61
R.R.M. CONTRI.	1915.00
HOUSE RENT	2.20
TOOLS/FURNITURE/ COMPUTER PUR.	12.11
UNIFORM EXP.	25.29
PLAYING TOOLS	0.24
TOTAL	19474.85



Rajkot Municipal Corporation
SCHEDULE I-12 :- INTEREST AND FINANCE CHARGES

PARTICULAR	Amount in Lakhs
	AMT RS.
GSDMA LOAN INTEREST	37.27
TOTAL	37.27



Rajkot Municipal Corporation
SCHEDULE I-13. :- PROGRAMME EXPENSES

PARTICULAR	Amount in Lakhs AMT RS.
STATIONARY EXP.	27.28
HEALTH EDU.PROG.	68.03
ANTI BEGGARS	5.00
DIKRI YOJANA GRANT	1.05
U.B.S. PROJECT EXP.	4.62
CITY CULTURAL ACTI.	723.90
RAJKOT MARATHON	122.45
PURCHASE OF SPORTS GOODS	9.76
COMPETITION	31.97
EDU./LITRA. PROG.	0.40
FLOWER SHOW	37.76
TOTAL	1032.22



Rajkot Municipal Corporation
SCHEDULE I-14 :- REVENUE GRANTS, CONTRIBUTIONS AND SUBSIDIES

NAME	Amount in Lakhs AMT RS.
SATYA SAI HEART HOS. GRANT	50.00
CANCER HOSPI. GRANT	10.00
B.T. SAVANI KIDNEY HOSPITAL GRANT	10.00
SHREE SADGURU CHERITABLE TRUST	30.00
THELESAMIYA DIABETES TREATMENT	5.00
THELESAMIYA & JUVENILE DIABETIS	5.00
CREMATORIUM GRANT TO N.G.O.S	68.65
LIBRARY GRANT TO NGO	18.00
SCHOOL EMPLOYTEES MAHEKAM EXPS.	110.47
OTHER EXP	110.61
SUKANYA SAMRUDDHI YOJNA	4.25
SAG GRANT EXPS	28.94
AFFORDABLE HOUSING DEBIT BALANCE	2414.77
BSUP DEBIT BALANCE	2149.21
SMART CITY DEBIT BALANCE	4695.03
DAY CELEBRATION EXPS.	87.14
TOTAL	9797.07



**NOTES TO ACCOUNTS
RAJKOT MUNICIPAL CORPORATION
BALANCE SHEET AS ON 31ST MARCH 2018**

BASIS OF PRESENTATION

Preparation of Statement of Revenue, Expenditure and Balance Sheet requires reliance to be placed on certain assumptions and information provided by the corporation. Reliance was also placed on the various records, registers and data made available from various zones and departments. The following are the methodologies and assumptions adopted for the preparation of the same:

I INCOMES/REVENUES AND EXPENDITURE

- i) Rajkot Municipal corporation has a system of pre audit in respect of majority items of Expenditure Assets and liabilities.
- ii) Information on Income as presented is as per the actual amount considered while preparing annual budget.
- iii) With effect from FY 2017-18, the income from Property Tax and related taxes, such as conservancy tax, fire tax, street light tax, drainage tax, garbage tax, water tax, etc. are accounted based on the accrual method accounting.
- iv) Income under heads other than Property Tax and related taxes, are accounted for on receipt basis.
- v) Information on Expense as presented is as per the actual amount considered while preparing annual budget.
- vi) In respect of under mentioned items, accounting has been done as per details available in the designated software for that item.

Staff Housing Loan
Staff Vehicle Loan
Staff PF Loan

- vii) In respect of items appearing in "Earmarked funds" balance remaining of completed projects has been transferred to income and expenditure account.

II FIXED ASSETS

- i) Assets have been identified by considering only capital expenditure which are shown under actual yearly budget.
- ii) Opening balance of Fixed Assets as on 01-04-2014 are derived by accumulating actual figures of budget of previous four years, due to unavailability of required data.



- iv) Majority of the assets are the ownership of RMC, however in some cases of assets acquired, and received as donation/grant etc. though the physical possession of the same is with RMC the legal title has not been established. In case of certain land acquired by RMC, due to non-availability of cost of acquisition the cost of such asset is not included in Fixed Assets.
- v) In case of grants received against any capitalized asset, the same has been reduced from that particular fixed assets and depreciation has been charged on net outstanding balance.
- vi) Trees, Museum, Art Crafts, Statues and Animal assets have not been included in the schedule of fixed assets, due to unavailability of data.
- vii) To the extent of the above, the Fixed Assets as shown in the financial statements does not represent the complete assets of the RMC.

Based on Data provided, identified assets have been categorized in the following Groups.

1. Land
2. Immovable Properties at Nominal Value
3. Buildings
4. Roads And Bridges
5. Sewerage And Drainage
6. Waterways
7. Furniture, Fixture, Fittings & Electrical Appliance
8. Office And Other Equipments
9. Other Fixed Assets
10. Plant And Machinery
11. Public Lighting
12. Vehicles

III DEPRECIATION

i) Depreciation has been provided on written down value method. Depreciation rates are taken as per Income Tax Act. 1961.

IV CURRENT ASSETS

i) Cash & Bank Balances: - During the year Bank Reconciliation has been done and closing balance as per books is in agreement with balance as per Bank Statement. However, reconciliation of HDFC Bank Account No. 0101864000062 is pending, which is online collection account.

ii) Separate Bank Accounts are not maintained for some capital project, special revenue and trust and agency funds which is normally the practice. In such cases General Fund bank accounts are used to incur expenditure to these funds.

iii) Sundry Debtors: - Sundry Debtors consists of Property Tax Receivables and the same is considered based on information furnished by Tax Department. Required Provision on Debtors has been provided as per NMAM.



iv) Inventories: -Inventories are not considered while preparing financial statements due to unavailability of reliable information.

V SECURED LOANS

Loan from Gujarat State Disaster Management Authority is subject to confirmation and reconciliation.

VI CURRENT LIABILITIES

RMC has an unpaid liability of Rs.24,644.60/-Lacs towards security deposit and other deposits. This also includes unclaimed deposits outstanding since long and which is not identifiable. These deposits comprises of Earnest Money Deposit security deposits received from contractors, retention money deducted from payments made to contractors and various other deposits. These are subject to reconciliation with various sub ledgers and are outstanding since long, Out of these payables some amount might not be payable which can be determined only after the reconciliation of these amounts are done with various sub ledger.

ii) PF / CPF Payable represents the amount deducted from salaries and remaining payable as of March 31, 2018. The same are however subject to reconciliation and confirmation.

RMC has balance of Rs. 12232.92 Lacs/- with District Treasury office against the liability of CPF/GPF.

iii) Deposits as on 31.03.2018 are subject to confirmation and reconciliation from respective external parties.

iv) Gratuity and Superannuation:-

Dues on account of gratuity and superannuation benefits are accounted for on cash basis. No actuarial valuation has been done to ascertain the liability.

VII Let out property by RMC:

RMC has let out on rent many properties over the years for which updated receivable records are not available. As a result of this the amount of rent receivable is not known and the same is accounted for on receipt basis.

VIII ESTIMATES AND ASSUMPTIONS

A number of estimates and assumptions relating to the reporting of assets and liabilities were used to prepare these financial statements

IX CONTINGENT LIABILITY, JUDGEMENT AND CLAIMS

Items of contingent liability have been reported on the basis of information provided by various departments of RMC and compiled by accounts department.

X FUND BALANCES:

Fund balances are derived by netting off relevant fund expenditure from grant and installments received from beneficiaries, if any.



XI Disclaimers by Consultants

1. All the financial figures and comments in specific or general terms made in relation to the same or the accounting process in general in the RMC are based on documents, information and explanations provided by RMC officers and staff during the course of engagement of team of M/s. M. M. Thakkar & Co. (Consulting team) with the RMC, and the correctness, origin comprehensiveness or veracity of comments or explanations in so far as they relate to existing practices is not the responsibility of the Consulting team. It is emphasized that process of compilation in the RMC, based on which the present document has been devised, preferably should be subjected to review by competent authority.

2. Although the Consulting team has made every effort to obtain information comprehensively for every department of the RMC and has also widely circulated the team's requirements in this regard, it is possible that some relevant information or documentation has not become available to the team. It is therefore specifically stated that this document is based upon and restricted to the set of documents, information, comments and explanations provided by RMC officers and staff and therefore any such documents, information, comments and explanations not provided to the Consulting team is excluded and the team has no responsibility whatsoever in regard to the possible present or future effects of such documents, comments, information and explanations on present document.

3. The Consulting team is not responsible for any legal or other liability that may arise in any way at any point of time from this documents or any interpretation whatsoever that may be put on the whole or part of it. Likewise, the Consulting team is not responsible for any legal consequences arising out of non-compliance by the RMC of any of its statutory or other Governmental obligations that may become apparent now or any time in the future, in whatsoever manner and in whatsoever ways.



SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies are the basis of accounting that is used to determine how transactions are reported on the financial statements. These financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, whenever applicable.

These Accounting Policies have been prepared considering Government Accounting Standards Advisory Board (GASAB) pronouncements, various relevant Accounting Standards of the Institute of Chartered Accountants of India (ICAI), Accounting Standards for Local Bodies issued by the ICAI and Comptroller & Auditor General's report on Urban Local Bodies.

BASIS OF PRESENTATION

Method of Accounting: -

The method of accounting is Double-Entry System.

Income/Revenues

Information on Income as presented is as per the actual amount received by all the zones/departments of RMC. This income has been reconciled with the Annual Receipts and Payments Statement prepared by RMC.

Expenditures

Expenditures are recorded when incurred & paid. RMC has a system of pre audit of majority of the expenditure and the same are accounted accordingly.

Cash and Bank

Cash comprises cash in hand and cash at bank as on the Balance Sheet date. Bank balance is taken as per books which are subject to reconciliation.

Investments

Investments comprise fixed term deposit with Nationalized Banks and PF balance with treasury office. Investments are valued at cost and adequate provision is made to recognize any permanent diminution, if any, in value.

Depreciation

Depreciation has been charged under written down value method of the assets.

The rates of depreciation on various kinds of assets are provided as below:

Assets	Rate of Depr.
1. Land	NIL
2. Immovable Properties at Nominal Value	NIL
3. Buildings	10%
4. Roads And Bridges	10%
5. Sewerage And Drainage	10%
6. Waterways	10%
7. Furniture, Fixture, Fittings & Electrical Appliance	10%
8. Office And Other Equipments	40%
9. Other Fixed Assets	10%



10. Plant And Machinery	15%
11. Public Lighting	15%
12. Vehicles	15%
13. Books	40%

The Assets that are purchased or acquired in a year, full year's depreciation has been provided.

